## Message Text

LIMITED OFFICIAL USE PAGE 01 COPENH 03203 241304Z 15 ACTION TRSE-00 INFO OCT-01 AF-08 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 IO-13 NSC-05 SS-15 STR-04 CEA-01 PA-01 PRS-01 L-03 H-02 /115 W ----- 094446 R 241127Z SEP 76 FM AMEMBASSY COPENHAGEN TO SECSTATE WASHDC 3328 INFO AMEMBUSY ATHENS AMEMBASSY BERN AMEMBASSY BRUSSELS C/AMEMBASSY CANBERRA 125 AMEMBASSY DUBLIN AMEMBASSY THE HAGUE AMEMBASY HELSINKI AMEMBASSY LISBON AMEMBASSY LUXEMBOURG AMEMBASSY MADRID AMEMBASSY OSLO AMEMBASSY OTTAWA AMEMBASSY PRETORIA AMEMBASSY REYKJAVIK AMXBASSY STOCKHOLM 3226 AMEMBASSY VIENNA AMEMBASSY WELLINGTON LIMITED OFFICIAL USE COPENHAGEN 3203 EO 11652: N/A TAGS: EFIN, DA SUBJECT: WORLD BANK/IMF ANNUAL MEETING - NORDIC VIEWS LIMITED OFFICIAL USE LIMITED OFFICIAL USE

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COPENH 03203 241304Z

REF: (A) COPENHAGEN 2662; (B) STATE 190596

1. DURING A RECENT CONVERSATION WITHSVEN ANDERSEN, A GOVERNOR OF THE DANISH CENTRAL BANK, HE EXPRESSED THE VIEW THAT THE IMF/IBRD MEETINGS IN MANILA WERE LIKELY TO BE THIN IN TERMS OF ISUES. HE INDICATED THAT THE NORDIC SPOKESMAN WOULD PROBABLY TOUCH ON THE FOLLOWING: A. ECONOMIC RECOVERY SEEMS TO BE FADING SOONER THAN EXPECTED.

B. BECAUSE THE NEW EMPHASIS ON SDR'S PROMISED AT THE TIME GOLD WAS DEMONETIZED HAS NOT MATERIALIZED, STEPS SHOULD BE TAKEN IN THIS DIRECTION.
C. PREPARATION FOR A REVIEW OF FUND QUOTAS IN 1978 SHOULD BEGIN IN 1977.

D. A RETURN TO GREATER FOREIGN EXCHANGE STABILITY IS DESIRABLE.

2. SPEAKING ONLY FOR DENMARK, ANDERSEN OFFERED THE VIEW THAT IMF GOLD SALES COULD BE NAGED MORE FLEXIBILITY. WHILE HE CONTINUES TO FAVOR THE DISPOALS OF IMF GOLD OVER THE NEXT FOUR YEARS, HE BELIEVES THAT THEIMF WOULD DO BETTER TO TUNE THE SALES TO THE MARKET RATHER THAN SELLING THE GOLD ON A FIXED SCHEDULE.

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: MEETING AGENDA, POLICIES, DIPLOMATIC DISCUSSIONS, BANKS, MONETARY GOLD, CURRENCY STABILITY

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Disposition Date: 28 MAY 2004
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TAGS: EFIN, DA, IMF, IBRD, (ANDERSEN, SVEN)
To: STATE

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